

FISCAL NOTE

Bill #: HB0046

Title: Revise water revolving fund loan programs

Primary Sponsor: Haines, D

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Expenditures:	\$0	\$0
Revenue:	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

<input checked="" type="checkbox"/> Significant Local Gov. Impact	<input type="checkbox"/> Technical Concerns
<input type="checkbox"/> Included in the Executive Budget	<input checked="" type="checkbox"/> Significant Long-Term Impacts
<input type="checkbox"/> Dedicated Revenue Form Attached	<input type="checkbox"/> Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. General Obligation (GO) bonds are sold to match federal EPA dollars.
2. The match is approximately 20% state – 80% federal.
3. Funds are loaned to communities to construct or improve water and wastewater systems.
4. Loan repayments are used to repay the GO bonds.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

If a community uses this program, the cost of financing infrastructure is reduced. These funds can be used to match funding from other sources.

LONG-RANGE IMPACTS:

Improvements to drinking water and pollution control systems will reduce current upkeep costs and will allow repayment of loans over a twenty-year period. Loans can help meet requirements of new rules and regulations to be imposed on them. Federal funds can be reused to make additional loans once they have been matched.